☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0092

**Schedule K-1 (Form 1041)**
**2024**

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning / / ending / /

# Beneficiary's Share of Income, Deductions, Credits, etc.

**See back of form and instructions.**

## Part I Information About the Estate or Trust

**A** Estate's or trust's employer identification number

**B** Estate's or trust's name

**C** Fiduciary's name, address, city, state, and ZIP code

**D** ☐ Check if Form 1041-T was filed and enter the date it was filed ____________

**E** ☐ Check if this is the final Form 1041 for the estate or trust

## Part II Information About the Beneficiary

**F** Beneficiary's identifying number

**G** Beneficiary's name, address, city, state, and ZIP code

**H** ☐ Domestic beneficiary ☐ Foreign beneficiary

## Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

| | | | |
|---|---|---|---|
| **1** | Interest income | **11** | Final year deductions |
| **2a** | Ordinary dividends | | |
| **2b** | Qualified dividends | | |
| **3** | Net short-term capital gain | | |
| **4a** | Net long-term capital gain | | |
| **4b** | 28% rate gain | **12** | Alternative minimum tax adjustment |
| **4c** | Unrecaptured section 1250 gain | | |
| **5** | Other portfolio and nonbusiness income | | |
| **6** | Ordinary business income | | |
| **7** | Net rental real estate income | **13** | Credits and credit recapture |
| **8** | Other rental income | | |
| **9** | Directly apportioned deductions | | |
| | | **14** | Other information |
| **10** | Estate tax deduction | | |

* See attached statement for additional information.

**Note:** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.**

| | *Report on* |
|---|---|
| **1. Interest income** | Form 1040 or 1040-SR, line 2b |
| **2a. Ordinary dividends** | Form 1040 or 1040-SR, line 3b |
| **2b. Qualified dividends** | Form 1040 or 1040-SR, line 3a |
| **3. Net short-term capital gain** | Schedule D, line 5 |
| **4a. Net long-term capital gain** | Schedule D, line 12 |
| **4b. 28% rate gain** | 28% Rate Gain Worksheet, line 4 (Schedule D instructions) |
| **4c. Unrecaptured section 1250 gain** | Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions) |
| **5. Other portfolio and nonbusiness income** | Schedule E, line 33, column (f) |
| **6. Ordinary business income** | Schedule E, line 33, column (d) or (f) |
| **7. Net rental real estate income** | Schedule E, line 33, column (d) or (f) |
| **8. Other rental income** | Schedule E, line 33, column (d) or (f) |
| **9. Directly apportioned deductions** | |
| *Code* | |
| **A** Depreciation | Form 8582; or Schedule E, line 33, column (c) or (e) |
| **B** Depletion | Form 8582; or Schedule E, line 33, column (c) or (e) |
| **C** Amortization | Form 8582; or Schedule E, line 33, column (c) or (e) |
| **10. Estate tax deduction** | Schedule A, line 16 |
| **11. Final year deductions** | |
| **A** Excess deductions – Section 67(e) expenses | Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions) |
| **B** Excess deductions – Non-miscellaneous itemized deductions | See the beneficiary's instructions |
| **C** Short-term capital loss carryover | Schedule D, line 5 |
| **D** Long-term capital loss carryover | Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19 |
| **E** Net operating loss carryover — regular tax | Schedule 1 (Form 1040), line 8a |
| **F** Net operating loss carryover — minimum tax | Form 6251, line 2f |
| **12. Alternative minimum tax (AMT) items** | |
| **A** Adjustment for minimum tax purposes | Form 6251, line 2j |
| **B** AMT adjustment attributable to qualified dividends | |
| **C** AMT adjustment attributable to net short-term capital gain | |
| **D** AMT adjustment attributable to net long-term capital gain | |
| **E** AMT adjustment attributable to unrecaptured section 1250 gain | See the beneficiary's instructions and the Instructions for Form 6251 |
| **F** AMT adjustment attributable to 28% rate gain | |
| **G** Accelerated depreciation | |
| **H** Depletion | |
| **I** Amortization | |
| **J** Exclusion items | 2025 Form 8801 |

| **13. Credits and credit recapture** | |
|---|---|
| *Code* | *Report on* |
| **A** Credit for estimated taxes | Form 1040 or 1040-SR, line 26 |
| **B** Credit for backup withholding | Form 1040 or 1040-SR, line 25c |
| **C** Low-income housing credit | |
| **D** Advanced manufacturing production credit | |
| **E** Clean electricity production credit | |
| **F** Work opportunity credit | |
| **G** Credit for small employer health insurance premiums | |
| **H** Biofuel producer credit | |
| **I** Credit for increasing research activities | |
| **J** Renewable electricity production credit | |
| **K** Empowerment zone employment credit | |
| **L** Clean fuel production credit | |
| **M** Orphan drug credit | See the beneficiary's instructions |
| **N** Credit for employer-provided childcare facilities and services | |
| **O** Biodiesel and renewable diesel fuels credit | |
| **P** Credit to holders of tax credit bonds | |
| **Q** Credit for employer differential wage payments | |
| **R** Recapture of credits | |
| **S** Credit for production from advanced nuclear power facilities | |
| **T** Zero-emission nuclear power production credit | |
| **ZZ** Other credits | |
| **14. Other information** | |
| **A** Tax-exempt interest | Form 1040 or 1040-SR, line 2a |
| **B** Foreign taxes | Schedule 3 (Form 1040), line 1; or Schedule A, line 6 |
| **C** Qualified rehabilitation expenditures | See the beneficiary's instructions |
| **D** Basis of energy property | See the beneficiary's instructions |
| **E** Net investment income | Form 4952, line 4a |
| **F** Gross farm and fishing income | Schedule E, line 42 |
| **G** Foreign trading gross receipts (Section 942(a)) | See the Instructions for Form 8873 |
| **H** Adjustment for section 1411 net investment income or deductions | Form 8960, line 7 (also see the beneficiary's instructions) |
| **I** Section 199A information | |
| **J** Qualifying advanced coal project property and qualifying gasification project property | |
| **K** Qualifying advanced energy project property | See the beneficiary's instructions |
| **L** Advanced manufacturing investment property | |
| **M** Clean electricity investment credit | |
| **ZZ** Other information | |

**Note:** If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.